



# IRIS Binding Death Benefit Nomination

Please complete the form in pen using BLOCK letters. Print 'X' to mark boxes where applicable. The form must be completed in full. Before completing the form, please read the important information over the page. Please call IRIS on 1300 367 485 if you have any questions.

- Make/amend a binding nomination.** To change an existing nomination, or to make a completely new nomination, please fill out Sections 1 to 4.
- Cancel a binding nomination.** To cancel a current nomination and not replace it, fill out Section 1 and 3.

## Step 1. Complete your personal details

Member Number:           Title:

Given Name(s):  Surname:

Address:

Suburb:  State:    Postcode:

Date of birth:   /   /   Daytime Contact Phone No:

Email:

## Step 2. Beneficiary details

Each nominated beneficiary must be your spouse (legal or de facto), child (including adopted or step-children), financial dependant, or the executor of your estate (as stated in your will). See over page for more details.

Name:  % of benefit:  Relationship:

Address:

Suburb:  State:    Postcode:

Name:  % of benefit:  Relationship:

Address:

Suburb:  State:    Postcode:

Name:  % of benefit:  Relationship:

Address:

Suburb:  State:    Postcode:

## Step 3. Member declaration

I understand that:

- my beneficiary(ies) must be my spouse, child, financial dependant, a person with whom I have an interdependency relationship or a legal personal representative of my estate at the time of my death
- I may at any time cancel or change a binding nomination notice in accordance with IRIS's procedures
- my beneficiary(ies) and I will be bound by the provisions of IRIS's Trust Deed relating to binding death benefit nominations
- this binding nomination is only valid for three years from the date of receipt by IRIS or any confirmation or amendment of it

*Please turn over to complete form*

- if a notice is invalid or has not been sent to the Trustee when I die, the death benefit will be determined by the Trustee at its discretion
- this declaration must be signed by me in the presence of two witnesses (who are not a nominee on this form) both of whom are over age 18

- this nomination applies to the IRIS Super Income Stream or IRIS Term Allocated Pension identified in Section 1
- I have read the notes on the back of this form that sets out the terms upon which this nomination is made, and I understand that these are consistent with IRIS's Trust Deed and that I may request a copy if required

Signature:

Date:

 /  / 

#### Step 4. Witness declaration (not required when cancelling an existing nomination)

I declare that I am over age 18, I am not a beneficiary nominated on this form and the member signed this binding nomination in my presence.

Signature of witness 1:

Date:

 /  / 

Print name:

DOB:

 /  / 

I declare that I am over age 18, I am not a beneficiary nominated on this form and the member signed this binding nomination in my presence.

Signature of witness 2:

Date:

 /  / 

Print name:

DOB:

 /  / 

**\*Please note:** the dates signed by the witness must correspond with the date signed by the member. The form is not valid if dates are not consistent.

#### Step 5. Send this form to

**IRIS Administration**  
**Locked Bag 200**  
**Carlton South VIC 3053**

**Faxed or emailed requests cannot be accepted.**

Should you have any further questions about completing this form, please contact our Customer Service Centre on **1300 367 485** between 8.30am and 5.30pm AEST.

## Important information

### Binding death benefit nominations

To provide greater certainty about who receives your benefit when you die, you can make a nomination, which binds IRIS's Trustee to pay to whom you direct.

The person(s) you nominate must be any one or more of the following:

- Your current spouse (including de facto)
- Your children (including step, adopted or ex-nuptial)
- Any person(s) financially dependant on you
- Any person with whom you have an interdependency relationship
- Your legal personal representative, which means the executor or administrator of your estate.

It is important to note that all your nominated beneficiaries must be alive and fall within one of these categories at the time of your death.

**Please note that IRIS will not charge a fee for making a binding nomination.**

At the time of a claim, the beneficiary has the option to take the proceeds as a lump sum or as a continuing income stream.

### How long is the nomination valid?

If you make a binding nomination, it will be legally valid for three years from the date of receipt by IRIS. It is important that you update your nomination regularly to ensure that your wishes are met.

You may renew, change or cancel your nomination at any time. If your nomination is valid, we must follow it no matter how your circumstances have changed. For example, if you nominate your husband or wife and you later separate, but have not yet obtained a divorce, your nomination remains valid and binds us unless you vary or cancel it, or it expires.

### What is a valid nomination?

To make a nomination valid, you must also follow these procedures. Your nomination must:

- Be made to us in writing on the application form over the page;
- Clearly set out the proportion of the benefit to be paid to each person nominated (total must add up to 100 per cent);
- Be signed and dated by you in the presence of two witnesses over the age of 18

and who are not nominated in the form;

- Be signed and dated by the two witnesses in your presence;
- Be sent to us (a nomination will not be valid until we receive it).

You may also wish to inform your nominated beneficiaries of your nomination.

### How do I update my binding nomination?

If you want to make a new or cancel a binding nomination, you must do so in writing by completing a Binding Death Nomination form.

We will write to you to confirm your new or cancelled nomination. We will also write to you seeking your instructions prior to the expiry of any existing nomination. You will be advised of your nomination each time we send your Annual Statement, and be provided with the opportunity to update your nomination.

Additional Binding Death Benefit Nomination forms can be obtained from IRIS by calling 1300 367 485 or by downloading from [www.retreewithiris.com.au](http://www.retreewithiris.com.au).

### Default option

If, at the time of your death:

- You have not made a binding death nomination, or
- Your nomination has been cancelled, or
- Your nomination is invalid (for example, it is not correctly signed and witnessed, it is more than three years old and has not been renewed, or all of the people nominated die before you or no longer fall within one of the permitted categories), the Trustee of IRIS will use its discretion to determine how your benefit should be paid. Please note that where there are multiple beneficiaries and one of them precedes you in death, the death benefit will be distributed amongst the remaining beneficiaries proportionally.

### Privacy

IRIS only collects information on this form that is essential for the administration of your binding death nomination. IRIS will not use the information about you, or your witnesses, for any other purpose, or pass it to any other organisations without express permission. You should consider consulting your legal adviser before making or cancelling a binding death nomination.